

MEMORANDUM OF ASSOCIATION

1. The name of the society shall be '**ASSOCIATION OF COST ENGINEERS (INDIA)**' hereinafter referred to as "ACE" or "the Association."
2. The registered office of the **Association** shall be K-77, Kirti Nagar, New Delhi - 110015, situated in the State of **National Capital Territory of Delhi**.
3. The working Area of the Association shall be the '**Whole of India**'.
4. The **Aims and Objectives** for which the **Association** is established are as under:
 - 4.1 To promote through education and scientific means, the science of Cost Engineering including Estimation, Cost Monitoring & Control, Risk Analysis, Project Economics, Planning & Scheduling and other skills for better Cost Management of Projects.
 - 4.2 To provide forums and media through which the principles and techniques of Cost Engineering may be reported, discussed, and published.
 - 4.3 To promote standardization of terminology in Cost Engineering, and develop cost data base, standard methods and practices.
 - 4.4 To encourage the inclusion of Cost Engineering instructions in engineering programs.
 - 4.5 To interact / co-operate with other organizations and related Institutions having common or related objectives, in furtherance of the objectives of the Association.
 - 4.6 To encourage and advance the knowledge, study and practice of the Cost Engineering and related fields.
 - 4.7 To provide a platform to connect on regional and international issues / agencies related to Cost Engineering activities.
 - 4.8 To establish, maintain or award, either itself or in co-operation with other bodies or persons fellowships, prizes, of proficiency in Cost Engineering and related fields.



President

General Secretary
Treasurer

- 4.9 To promote educational programs, including workshops, discussion groups, and lecture courses to cover various aspects of Cost Engineering.
- 4.10 To evaluate and issue specialty certification to individuals having special expertise in Cost Management and Cost Engineering.
- 4.11 To enhance the Cost Engineering skills of Indian Professional Cost Engineers and prospective fresh engineering graduates who are aspiring to prosper in the Cost Engineering field.
- 4.12 To publish books, magazines and other publications for the promotion, protection and advancement of Cost Engineering.
- 4.13 The doing of all such other lawful things as considered necessary for the furtherance of the above Objectives of the Association.

5. Profits, Remunerations, Income and Property of the Association

- 5.1 All the operations of the Association will be carried out on Non-Commercial and No profit / No Loss basis.
- 5.2 Subscriptions, Donations, Grant-in-aids and Gifts from the Members and the General Public shall be the source of Income for the Association.
- 5.3 All the income earnings, receipts, movable, immovable properties of the Association shall be solely utilized and applied towards the promotion of its aims and objectives only set forth in the Memorandum of Association and No Profit on there of shall be paid or transferred directly or indirectly by way of dividends, bonus, profits or in any manner whatsoever to the present or past members of the Association or to any person claiming through any one or more of the present or past members. No member of the Association shall have any personal claim on any moveable or immovable properties of the Association or make any profit whatsoever by virtue of this membership.
- 5.4 The Association will invest all its money and Funds according to the Section 11(5) of the Income Tax Act 1961.

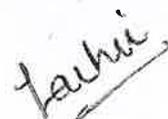




President



General Secretary



Treasurer

5.5 No portion of the profits, income or property aforesaid, shall be paid or transferred directly or indirectly by way of profit, dividends, bonus or otherwise in any manner whatsoever to persons who, at any time are, or have been, members of the Association or to any persons claiming through any one or more of the present or past members.

5.6 No member of the Association shall have any personal claim on any of its moveable or immoveable properties or make any profit whatsoever by virtue of his / her membership.

5.7 No remuneration or other benefit in money or money's worth shall be given by the Association to any of its members, whether office bearers or members of the Association or not, except payment of out-of-pocket expenses, reasonable and proper interest on the money lent or reasonable and proper rent on premises let out to the Association.

5.8 Nothing in this Clause shall prevent the payment by the Association in good faith of prudent remuneration to any of its officers or employees (not being members), or to any other person (not being members), in return for any services actually rendered to the Association.

5.9 Nothing in Clause (5.3), (5.5) and (5.7) shall prevent the payment by the Association in good faith of prudent remuneration to any of its members in return for any services (Not being services of a kind which are required to be rendered by a member), actually rendered to the Association.



6. No alteration or amendment to this 'Memorandum of Association' shall become effective unless duly approved by the Registrar of Societies.

7. True accounts shall be kept of all sums of money received and expended by the Association and the matters in respect of which such receipts and expenditures take place, and of the property, credits and liabilities of the Association, and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the Association for the time being in force, the accounts shall be open to the inspection of the Members.

President

General Secretary

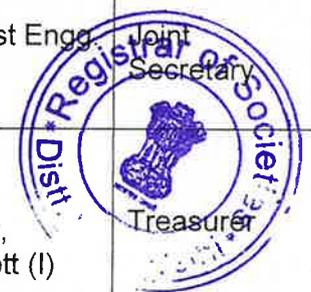
Treasurer

Once in every year, the Accounts of the Association shall be examined, and the correctness of the balance sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

8. If upon winding up or dissolution of the Association, there remains, after meeting all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the Association but shall be given or transferred to such other Associations having objectives similar to the objectives of this Association, after approval of the Concerned Department / Competent Authority or to be transferred to Govt. Accounts.

GOVERNING BODY: The names, addresses, occupations and designations of the present Board of Directors called Governing Body of the Association as required are as under: -

S. No	Name	Address	Occupation	Designation
1	Suresh Kumar Goel s/o Late Shri Daulat Ram Goel	D-77, Sector-36, Noida, Gautam Buddha Nagar, UP-201301	DGM-Cost Engg. (Retd.) (EIL)	President
2	Satinder Pal Singh Wadhawan s/o Late Sardar Khem Singh Wadhawan	BF-12, 1 st Floor BF Block, Janak Puri, New Delhi-110058	CGM-Cost Engg. (Retd.) (EIL)	Vice President
3.	Kailash Chander Bhasin, s/o Late Shri P.L. Bhasin	K-77, Kirti Nagar, New Delhi-110015	Cost & Planning Engineer (Retd.) KNPC, Kuwait	General Secretary
4	Sunil Singh s/o Shri Jagbir Singh	4822, Alok Vihar I, Sector-50, Noida, Gautam Buddha Nagar, UP - 201301	DGM-Cost Engg. (ONGC)	Joint Secretary
5	Sachin Gupta s/o Shri Vishnu Kumar Gupta	A-2/46, Alok Park, Modi Nagar Ghaziabad UP - 201204	Sr. Principal Estimator, McDermott (I)	Treasurer
6	Alok Sinha s/o Late Shri Nawal Kumar Sinha	2101, Fiona, Hiranandani Estate, Ghodbunder Road, Thane (W), Maharashtra-400607	Sr. Vice President, (RIL)	Member



[Signature]
President

[Signature]
General Secretary

[Signature]
Treasurer

7	Anil Kumar s/o Late. Shri Ishwar Dass	1758/7, Govind Puri Extension, Kalkaji, New Delhi-110019	GGM-Cost Engg. (Retd.) EIL	Member
8	Manoj Kumar AG s/o V. Gopalakrishna Pillai	Gowreeshankaram, Pannivizha, Adoor PO, Pathanamthitta, Kerala-691523	Cost Estimation Engineer, Shell India	Member
9	Prashant Mathur s/o Shri Amba Lal Mathur	D-605, Army Colony, Dara Enclave, Plot No. 6, Near Shani Temple, Sector-9, Nerul (East), Navi Mumbai, Maharashtra-400706	Asst. Vice President (RIL)	Member
10	Ramesh Kumar s/o Shri Dhajja Ram Gupta	E2/1505, G21 Avenue, Vatika India Next, Sector 83, Narsinghpur, Gurgaon, Haryana-122004	Sr. GM-Cost Engg. (Retd.) (EIL)	Member
11	Kapil Kumar s/o Shri Raghvir Singh	Flat No-106, Tower No. C-8, SRS Residency, Sector 88, Faridabad Haryana-121002	Sr. Manager-Cost Engg. (EIL)	Member
12	Anitha Shanthi Kirubakaran w/o Shri Kirubakaran	33, Veera Chowkar Street, Ramana Nagar, Perambur, Chennai-600011	DGM-Cost Engg. (EIL)	Member
13	Banaja Bhaduri Banerji w/o Shri Amitav Banerji	Flat No. 20F, Tower-4, South City, 375 Prince Anwar Shah Road, South City Mall, Jodhpur Park, Kolkata, West Bengal-700068	DGM-Project Controls (EIL)	Member
14	MSR Krishna Reddy s/o Manukonda Koti Reddy	Flat No-2502, Block-8, My Home Avatar, Narsingi, Nanakramguda Service Road, Puppalguda, K.V. Rangareddy, Telengana-500089	Technical Manager (Retd.) SDEC, Saudi Arabia	Member



[Signature]

President

[Signature]
General Secretary

[Signature]
Treasurer

DESIROUS PERSONS: We, the undersigned, whose names and addresses are subscribed as under are desirous persons of forming an Association named **"ASSOCIATION OF COST ENGINEERS (INDIA)"** under the Societies Registration Act, 1860 as applicable to the National Capital Territory of Delhi in pursuance of the Memorandum of Association of the Association: -

S. No	Name	Address	Signature
1.	Suresh Kumar Goel s/o Late Shri Daulat Ram Goel	D-77, Sector-36, Noida, Gautam Buddha Nagar, UP-201301	
2	Satinder Pal Singh Wadhawan s/o Late Sardar Khem Singh Wadhawan	BF-12, 1 st Floor BF Block, Janak Puri, New Delhi-110058	
3.	Kailash Chander Bhasin, s/o Late Shri P.L. Bhasin	K-77, Kirti Nagar, New Delhi-110015	
4	Sunil Singh s/o Shri Jagbir Singh	4822, Alok Vihar I, Sector-50, Noida, Gautam Buddha Nagar, UP - 201301	
5	Sachin Gupta s/o Shri Vishnu Kumar Gupta	A-2/46, Alok Park, Modi Nagar Ghaziabad UP - 201204	
	Alok Sinha s/o Late Shri Nawal Kumar Sinha	2101, Fiona, Hiranandani Estate, Ghodbunder Road, Thane (W), Maharashtra-400607	
	Anil Kumar s/o Late. Shri Ishwar Dass	1758/7, Govind Puri Extension, Kalkaji, New Delhi-110019	



ATTESTED

NOTARY PUBLIC
DELHI (INDIA)

11 NOV 2021

President

General Secretary

Treasurer

8	Manoj Kumar AG s/o Shri V.Gopalakrishna Pillai	Gowreeshankaram, Pannivizha, Adoor PO, Pathanamthitta, Kerala-691523	<i>Manoj Kumar</i>
9	Prashant Mathur s/o Shri Amba Lal Mathur	D-605, Army Colony, Dara Enclave, Plot No.6, Near Shani Temple, Sector-9, Nerul (East), Navi Mumbai, Maharashtra-400706	<i>Prashant Mathur</i>
10	Ramesh Kumar s/o Shri Dhajja Ram Gupta	E2/1505, G21 Avenue, Vatika India Next, Sector 83, Narsinghpur, Gurgaon, Haryana-122004	<i>Ramesh Kumar</i>
11	Kapil Kumar s/o Shri Raghvir Singh	Flat No-106, Tower No. C-8, SRS Residency, Sector 88, Faridabad Haryana-121002	<i>Kapil Kumar</i>
12	Anitha Shanthi Kirubakaran w/o Shri Kirubakaran	33, Veera Chowkar Street, Ramana Nagar, Perambur, Chennai-600011	<i>Anitha Kirubakaran</i>
13	Banaja Bhaduri Banerji w/o Shri Amitav Banerji	Flat No. 20F, Tower-4, South City, 375 Prince Anwar Shah Road, South City Mall, Jodhpur Park, Kolkata, West Bengal-700068	<i>Banaja Bhaduri</i>
14	MSR Krishna Reddy s/o Manukonda Koti Reddy	Flat No-2502, Block-8, My Home Avatar, Narsingi, Nanakramguda Service Road, Puppalguda, K.V. Rangareddy, Telengana-500089	



ATTESTED
[Signature]
 NOTARY PUBLIC
 DELHI (NCT)
 11 NOV 2021

[Signature]

President

[Signature]
 General Secretary

[Signature]

Treasurer